

INSERT TO ANIMAS, NEW MEXICO LAND STATUS MAP 5-20-83

AMAX FED. LEASE # M672-1027 NM-34790
McCANTS, BURGETT & GREEN AGREEMENTS
 McCANTS OPERATING AGREEMENT 672-3020

TRACT # 1 S&M 672-3019 7-18-79(89)
 T25S19W
 SEC. 1: S1/2S1/2N1/2, N1/2SE, SESENEW, 240 AC.
 McCANTS RESERVES TO McCANTS NON-POWER USE THE TOP 1000'
TRACT # 2 SURFACE ONLY (McCANTS) 672-3020 7-18-79(89)
 T25S19W
 SEC. 1: W1/2SW, SWSE, SWSE
 SEC. 11: NE
 SEC. 12: N1/2N1/2 700 AC.
 McCANTS RESERVES TO McCANTS NON-POWER USE THE TOP 1000'

TRACT # 3
 SURFACE McCANTS 672-3020
 MINERALS USA 672-1027
 T25S19W
 SEC. 7: NENW, NWNE 160 AC.
 SURFACE OWNED BY McCANTS AND LEASED TO BURGETT.
 MINERALS USA LEASED TO AMAX (672-1027)
 AN AGREEMENT ALLOWS BURGETT (672-3022) 1-79(89) TO OPERATE
 FOR NON-POWER USE TO 1000 FEET BELOW SURFACE TRACT # 3
 AN AGREEMENT ALLOWS McCANTS (672-3020) NON-POWER USE
 BETWEEN 1001 FEET AND 1200 FEET BELOW THE SURFACE TRACT # 3.

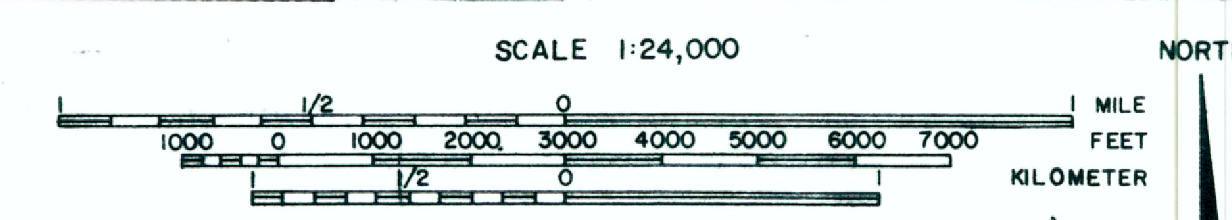
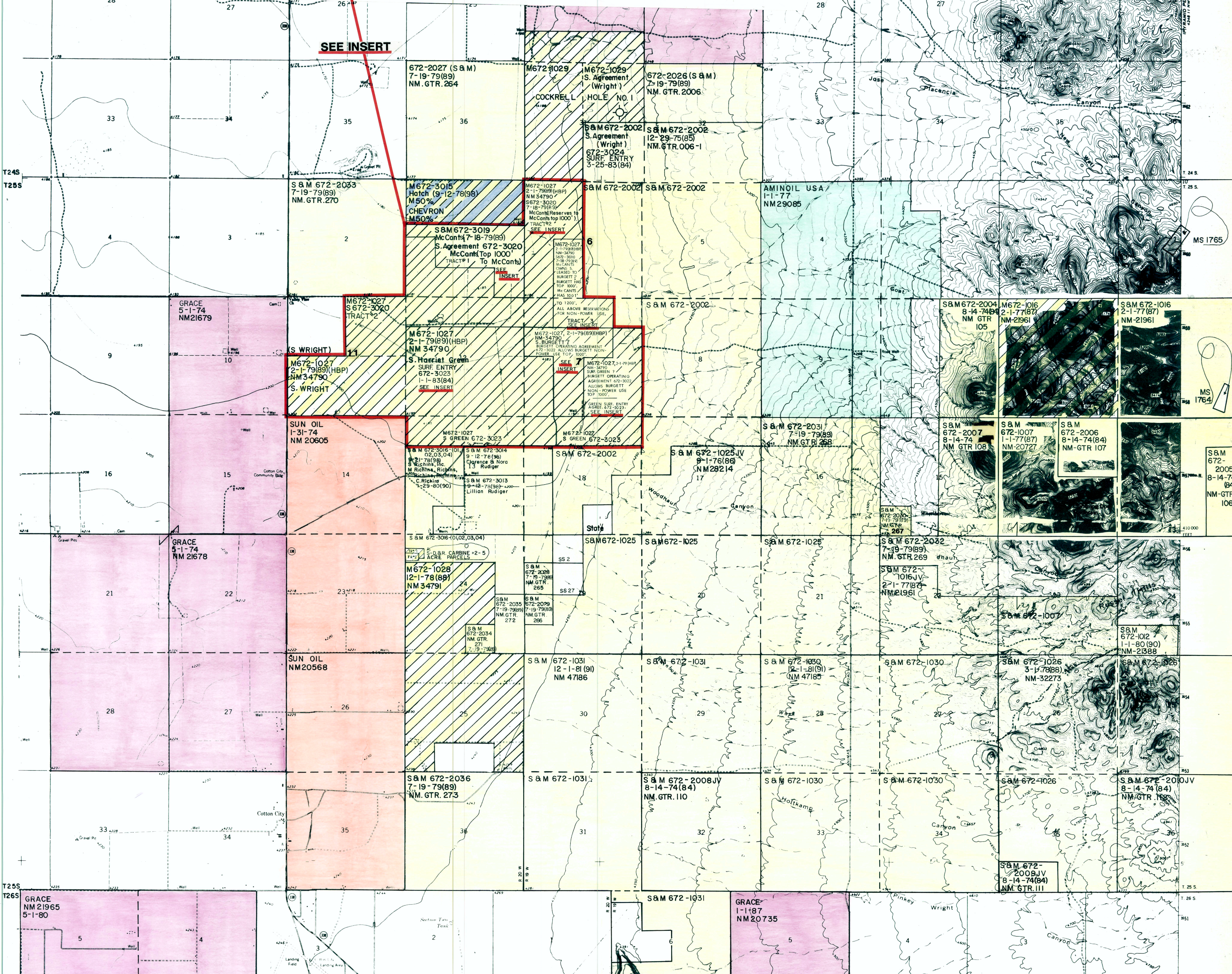
AMAX HAS: 1) ALL POWER USE ACTIVITIES ON TRACTS 2 & 3
 TERMS OF FED. LEASE 672-1027
 2) ALL POWER USE ACTIVITIES ON TRACT 1
 TERMS OF McCANTS LEASE 672-3019
 3) FULL USE SURFACE TRACTS 2&3
 4) ACCESS TRACTS 12&3 FOR ALL PURPOSES PERMITTED
 UNDER THE FEDERAL AND McCANTS LEASE.
 5) USE GEOTHERMAL RESOURCES FOR NON-POWER USES AS FEASIBLE.

BURGETT OPERATING AGREEMENT WITH AMAX (672-3022) 1-1-83(84)
 ALLOWS BURGETT NON-POWER USE TO OPERATE TO 1000 FEET BELOW SURFACE ON:
 T25S19W
 SEC. 7: S1/2N1/2, SE, E1/2SW 400 AC.
 AMAX HAS THE RIGHT TO CONDUCT ALL ACTIVITIES AS PERMITTED UNDER
 FEDERAL LEASE 672-1027 WHICH COVERS THE MINERALS.

GREEN SURFACE ENTRY AGREEMENT (672-3024) 1-1-83(84)
 T25S19W
 SEC. 7: LOTS 3&4, SE, SE (SE, SE) ALSO BURGETT AGREEMENT)
 SEC. 16: LOT 1, NENW, N1/2NE
 T25S19W
 SEC. 12: S1/2N1/2, S1/2
 SEC. 13: N1/2N1/2 1076 AC.

See map dated 10-12-83

SEE INSERT



- OTHERS
- Burgett S
 - Chevron
 - AMAX
 - Wright S. Surf. Entry E1/2 S31-24S-19W. 3-25-83(84) 672-3024
 - Carbine S
 - GRACE GEOTHERMAL
 - Aminoil USA
 - Green S. SURF. ENTRY 672-3023 1-1-83(84)
 - McCant S & M
 - Richins S & M
 - Sun Oil
 - SEVERED INTEREST

AMAX EXPLORATION, INC.
 DENVER, COLORADO

ANIMAS, NEW MEXICO
 Land Status

GLB 5-20-83

See map dated 10-12-83