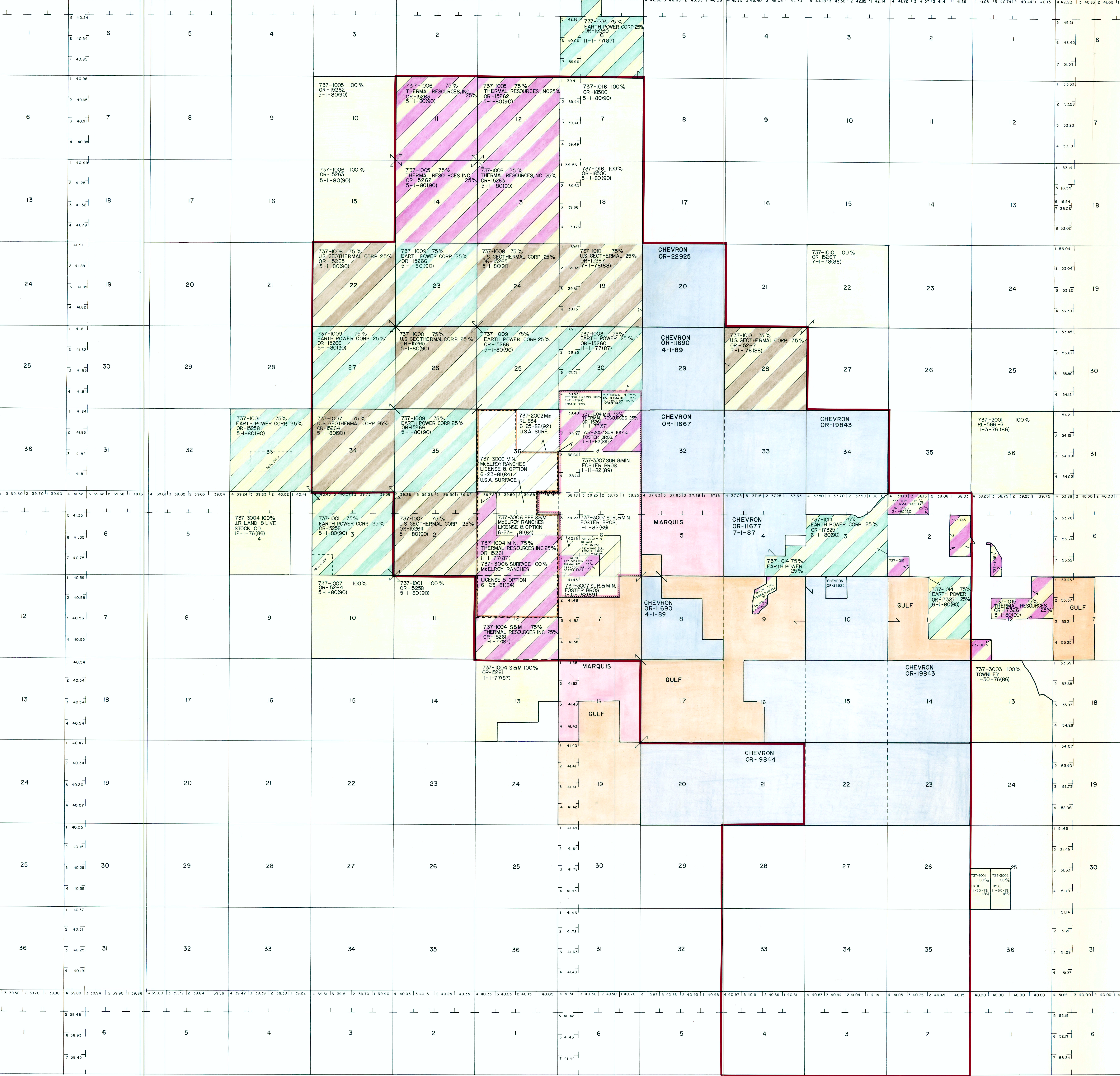


R41E R42E R42E R43E R43E R44E



R41E R42E R42E R43E R43E R44E

Ownership

Project No.	Lease No.
737	1000
	2000
	3000

(Surface Only) S
(Minerals Only) M

SCALE 1:24,000

AMAX	SEVERED INTEREST
THERMAL RESOURCES, INC.	McELROY RANCHES, INC.
U.S. GEOTHERMAL CORP.	EXPLORATION LICENSE IN EXCLUSIVE OPTION TO LEASE AGREEMENT 737-3006, 6-23-84(94)
EARTH POWER	1) 3 YEAR EXPIRATION LICENSE
CHEVRON	2) 4 YEAR GEOTHERMAL LEASE AGREEMENT FROM DATE EXERCISED
GULF	FOSTER BROTHERS 737-3007 (1-11-82)(89)
MARQUIS	NOTE: EXTENDED TERM IS 10 YEARS UNLESS AMAX IS PRODUCING LEASED SUBSTANCES IN COMMERCIAL QUANTITIES-NO EXCEPTIONS-
AOMI	1) NO FORCE MAJEURE RE PERMITS
	2) LEASE COULD BE SUBJECT TO CANCELLATION, IF AMAX FAILS TO MAKE PAYMENTS WITHIN 15 DAYS AFTER NOTICE BY THE FOSTERS
	3) AMAX CANNOT INTERFERE WITH EXISTING WATER CONTRACTUAL OBLIGATIONS OF FOSTER
	4) NO LESSER INTEREST PROVISION TO SURFACE LANDS.

See Map Update

AMAX EXPLORATION, INC.
A Subsidiary of AMAX, INC. 737-3006, 6-23-84(94)

GEOTHERMAL BRANCH

BULLY CREEK, OREGON
LAND STATUS

6/18/84 GLB 8/30/84