

SKYLINE LABS, INC.

SPECIALISTS IN EXPLORATION GEOCHEMISTRY

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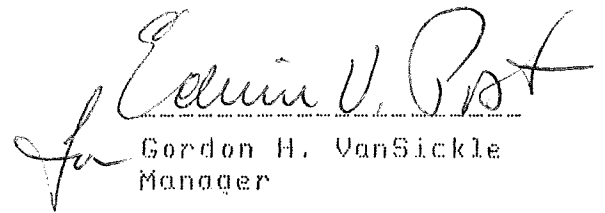
REPORT OF ANALYSIS

JOB NO. DAV 538
March 1, 1982
REQUISITION NO. 9159
PROJECT NO. 864

AMAX Geothermal, Inc.
Attn: D. Pilkington
1707 Cole Boulevard
Golden, Colorado 80401

Analysis of 8 Pulp Samples

ITEM	SAMPLE NO.	Au (ppm)	Sb (ppm)	Hg (ppm)	As (ppm)
1	G10031	<.02	19.	5.20	40.
2	G10032	<.02	26.	21.00	30.
3	G10033	.04	48.	18.00	80.
4	G10034	.03	36.	6.50	110.
5	G10035	<.02	42.	6.20	40.
6	G10036	<.02	3.	.47	10.
7	G10037	<.02	3.	.71	10.
8	G10038	<.02	8.	.61	50.


Gordon H. VanSickle
Manager

DETERMINATIONS:

- Au & Sb - Atomic Absorption
- Hg - Vapor Phase Atomic Absorption
- As - Colorimetric

cc's: H. J. Olson, Golden
J. E. Deymonaz, Golden
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AMAX, Lakewood