EXPLORATION, INC.

INTER-OFFICE MEMORANDUM

SUBJECT: Acquisition of Geothermal Leases

DATE February 14, 1979

Dixie Valley (903) Churchill County, Nevada

J. K. Letts

cc: W. M. Dolan

H. D. Pilkington V

L. Hall

FROM: H. J. Olson

TO:

This is to authorize the acquisition of geothermal leases on privately held property in the Dixie Valley, Nevada, area.

The "Buy Line" is shown on the attached map of the area. Adjacent fee land in sections 4, 5, 8, 17, and 22 is neither needed nor wanted at this time. However, if any of this land has to be acquired to lease land within the "Buy Line" it may be acquired.

Terms are not to exceed the following without authorization:

Term - 10 years, renewable

Royalty - 10%

Rent - \$2/acre (including bonus) -for first year

\$1/acre/year thereafter

Harry J. Olson

HJ0:d